PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL

CRUDE10-SE26

82.29	0.19%
Expiry	19/Aug/26
Remaining	8 Days
Entry	83.17 - 82.71
Stoploss	83.90
Take Profit	81.7 - 81

SELL

NGAS1K-SE26

2.7630	-1.11%
Expiry	26/Aug/26
Remaining	15 Days
Entry	2.76 - 2.75
Stoploss	2.79
Take Profit	2.74 - 2.72

BUY

GO1OZ-DE26

4,451.47	0.72%
Expiry	26/Nov/26
Remaining	107 Days
Entry	4420 - 4430
Stoploss	4400.00
Take Profit	4445 - 4460

BUY

SL10-SE26

65.37	-2.05%
Expiry	27/Aug/26
Remaining	16 Days
Entry	65.23 - 65.39
Stoploss	64.95
Take Profit	65.75 - 65.95

SELL

PLATINUM5-OC26

1,776.90	1.33%
Expiry	28/Sep/26
Remaining	48 Days
Entry	1782 - 1776
Stoploss	1795.00
Take Profit	1761 - 1755

BUY

COPPER-DE26

6.6553	0.59%
Expiry	24/Nov/26
Remaining	105 Days
Entry	6.68 - 6.69
Stoploss	6.66
Take Profit	6.71 - 6.73

BUY

ICOTTON-DE26

84.56	0.83%
Expiry	19/Nov/26
Remaining	100 Days
Entry	84.34 - 84.5
Stoploss	83.91
Take Profit	85 - 85.5

BUY

DJ-SE26

54,116	0.10%
Expiry	17/Sep/26
Remaining	37 Days
Entry	54217 - 54242
Stoploss	54095.00
Take Profit	54340 - 54408

BUY

SP500-SE26

7,790	0.17%
Expiry	17/Sep/26
Remaining	37 Days
Entry	7800 - 7805
Stoploss	7780.00
Take Profit	7820 - 7832

BUY

NSDQ100-SE26

29,839	0.34%
Expiry	17/Sep/26
Remaining	37 Days
Entry	29910 - 29919
Stoploss	29778.00
Take Profit	30011 - 30100

BUY

GOLDUSDJPY-SE26

159.29	0.06%
Expiry	27/Aug/26
Remaining	16 Days
Entry	159.15 - 159.3
Stoploss	158.97
Take Profit	159.55 - 159.71

SELL

GOLDEURUSD-SE26

1.1536	-0.09%
Expiry	27/Aug/26
Remaining	16 Days
Entry	1.1558 - 1.1551
Stoploss	1.157
Take Profit	1.1538 - 1.1522

PMEX UPDATE

Major Headlines

Oil Rebound Unsettles Markets as Yields Surge

Oil prices have resumed their rally, throwing a spanner in the market exuberance seen late last week and particularly after the soft US nonfarm payrolls report. The main reason is that negotiations between Oman and Iran on reopening the Strait of Hormuz appear to have stalled after the Iranian leadership put additional demands on the table. US President Trump responded fiercely, evaporating last week's optimism, and increasing the chances of fresh military operations.

Gold Continues Higher After Recent Buy Signals

Gold made a Sunday opening low exactly at first support at 4322/4317. Shorts at strong 5-month trend line resistance at 4355/4360, then worked perfectly on the retest of first support at 4322/4317 for a 450 tick profit. Longs here also worked perfectly for the second time yesterday as we made a low for the day exactly here & shot higher again for another 450 tick profit.

Wall St futures muted amid fading Hormuz deal hopes; CPI awaited

U.S. stock futures were little changed on Tuesday, as fading hopes for a deal to reopen the Strait of Hormuz kept oil prices elevated and investors looked ahead to key U.S. inflation data. By 06:15 ET (10:15 GMT), the Dow futures contract had inched down by 71 points, or 0.1%, while S&P 500 futures were mostly flat, and Nasdaq 100 futures had edged up marginally by 22 points, or 0.1%.

Japanese Yen struggles below 159.00 vs USD amid fiscal woes, US-Japan rate gap

The USD/JPY pair reverses an intraday dip to sub-159.00 levels and climbs to the top end of its daily range during the early part of the European session on Tuesday. Spot prices currently trade around the 159.25-159.30 region, near a one-and-a-half-week top set on Monday, and seem poised to build on the recent solid recovery from the lowest level since early May.

Euro treads water against US Dollar as traders await US CPI

EUR/USD trades around 1.1535 on Tuesday at the time of writing, posting a modest 0.06% decline on the day. The pair is moving further away from its recent seven-week high of 1.1581 as the stalemate in negotiations between the United States (US) and Iran keeps geopolitical tensions elevated and supports Oil prices. Washington and Tehran are struggling to reach a compromise that would allow the full reopening of the Strait of Hormuz, a key waterway for global energy trade.

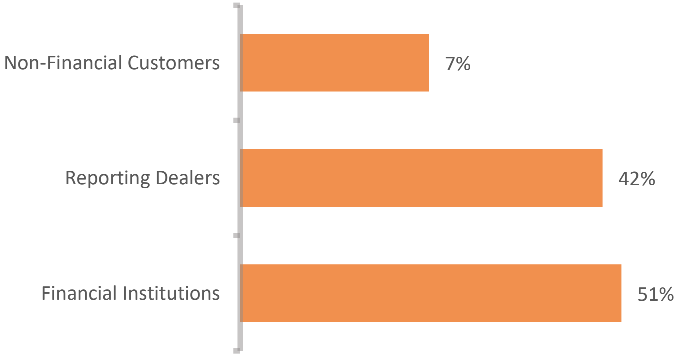
Economic Calendar

Existing Home Sales (Jul)

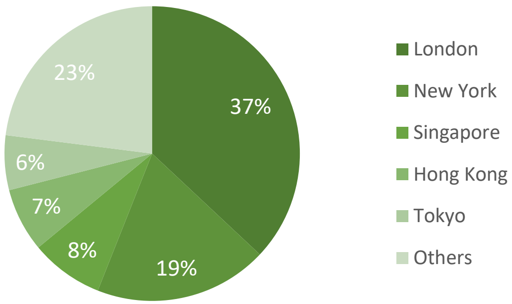
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

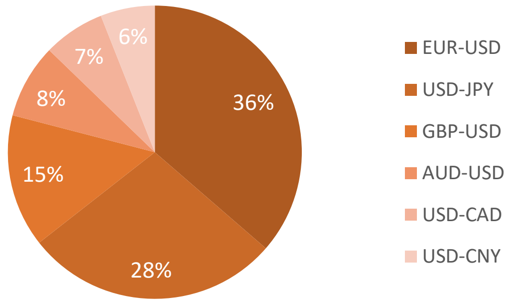
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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